

**TOWN OF THURMONT
FISCAL YEAR 2005-2006 BUDGET**

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**BUDGET SUMMARY
FISCAL YEAR 2005-2006**

	GENERAL FUND	SEWER	WATER	ELECTRIC	TOTAL
OPERATING REVENUES	\$2,630,360	\$ 967,800	\$ 746,000	\$ 5,414,300	\$9,758,460
OPERATING EXPENSES	\$2,583,580	\$ 1,072,900	\$ 702,070	\$ 5,365,050	\$9,723,600
CAPITAL IMPROVEMENTS	\$ 1,641,545	\$ 256,895	\$ 702,070	\$ 280,860	\$ 2,881,370

Constant Yield Tax Rate Hearing Date:	24-May-05
Preliminary Budget Hearing Date:	31-May-05
Budget Adoption Public Hearing Date:	7-Jun-05

GENERAL FUND BUDGET
FISCAL YEAR 2005-2006

REVENUES	\$ 2,630,360
EXPENDITURES	<u>\$ 2,583,580</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 46,780

**GENERAL FUND BUDGET
FISCAL YEAR 2005-2006**

REVENUES:

TAXES	\$	2,042,020
LICENSES AND PERMITS	\$	10,000
INTERGOVERNMENTAL	\$	426,690
CHARGES FOR SERVICES	\$	75,650
INTEREST EARNED	\$	7,000
MISCELLANEOUS - PLUS \$65,000 FROM FY 05 OPERATING BUDGET	\$	69,000

TOTAL REVENUES	\$	2,630,360
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EXPENDITURES:

GENERAL GOVERNMENT	\$	1,254,430
PUBLIC SAFETY	\$	600,000
PUBLIC WORKS - SANITATION	\$	371,700
HIGHWAYS AND STREETS	\$	263,600
RECREATION AND PARKS	\$	93,850

TOTAL EXPENDITURES	\$	2,583,580
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SUPPLEMENTAL INFORMATION

TAXES:

LOCAL, REAL & PERSONAL PROPERTY TAXES, NET OF DISCOUNTS	\$	1,162,780	
LOCAL INCOME TAXES	\$	440,000	
ADMISSIONS TAXES	\$	47,000	
STATE SHARED TAXES:			
FRANCHISE & FINANCIAL CORP.	\$	1,500	
ALCOHOL BEVERAGES	\$	5,000	
HIGHWAY USER	\$	385,740	
TOTAL TAXES			\$ 2,042,020

LICENSES AND PERMITS:

TRADERS LICENSES	\$	8,500	
ZONING PERMITS	\$	1,500	
TOTAL LICENSES AND PERMITS			\$ 10,000

INTERGOVERNMENTAL REVENUES:

GRANTS:

POLICE	\$	65,000	
TAX EQUITY	\$	350,000	
PROGRAM OPEN SPACE	\$	11,690	
TOTAL INTERGOVERNMENTAL			\$ 426,690

CHARGES FOR SERVICE:

PARKING METER RECEIPTS	\$	10,000	
FINES	\$	4,000	
SUNDRY	\$	32,000	
PAYMENT IN LIEU OF TAXES AND RENTAL TO OTHER FUNDS	\$	29,650	
TOTAL CHARGES FOR SERVICES			\$ 75,650

INTEREST EARNED	\$	7,000
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MISCELLANEOUS REVENUE PLUS SURPLUS (\$65,000) FROM FY 05 OPERATING BUDGET

\$ 69,000

TOTAL REVENUES \$ 2,630,360

SUPPLEMENTAL INFORMATION

GENERAL GOVERNMENT:

COMMISSIONERS SALARIES	\$	22,000	
ELECTION EXPENSE	\$	1,500	
OFFICE SALARIES	\$	80,100	
OFFICE EXPENSES	\$	83,100	
EMPLOYEE BENEFITS	\$	322,400	
PAYROLL TAXES	\$	71,130	
PROFESSIONAL SERVICES			
AUDITING	\$	29,000	
LEGAL	\$	81,600	
ENG./PROGRAMMING	\$	9,400	\$ 120,000
PLANNING & ZONING	\$	90,000	
CONTRIBUTIONS	\$	37,000	
INSURANCE	\$	63,000	
GENERAL EXPENSES	\$	29,200	
DEPRECIATION	\$	335,000	

TOTAL GENERAL GOVERNMENT \$ 1,254,430

PUBLIC SAFETY:

POLICE DEPARTMENT:

SALARIES	\$	500,000	
SUPPLIES & EQUIPMENT	\$	28,000	
VEHICLE EXPENSES	\$	32,500	
INSURANCE	\$	23,000	
COMMUNICATIONS	\$	10,500	

TOTAL POLICE DEPARTMENT \$ 594,000

FIRE HYDRANT MAINTENANCE \$ 6,000

TOTAL PUBLIC SAFETY \$ 600,000

PUBLIC WORKS - SANITATION \$ 371,700 \$ 371,700

HIGHWAYS & STREETS:

STREETS & ALLEYS	\$	76,100	
STREET CLEANING	\$	27,200	
SNOW REMOVAL	\$	33,000	
CURB & GUTTER	\$	3,000	
STORM SEWER	\$	15,500	
STREET LIGHTING	\$	48,500	
VEHICLE EXPENSES	\$	39,300	
GENERAL REPAIRS	\$	21,000	

TOTAL HIGHWAYS & STREETS \$ 263,600

RECREATION AND PARKS:

COMMUNITY PARK	\$	37,500	
EAST END RECREATION CENTER	\$	11,400	
EYLER ROAD PARK	\$	13,400	
MEMORIAL PARK	\$	4,150	
MECHANICSTOWN SQUARE PARK	\$	2,600	
WOODLAND PARK	\$	2,100	
WEBSTER'S SPRINGHOUSE	\$	1,600	
CARROLL STREET TOT LOT	\$	2,100	
MOWING	\$	19,000	

TOTAL RECREATION AND PARKS \$ 93,850

TOTAL CURRENT EXPENDITURES \$ 2,583,580

**GENERAL FUND - CAPITAL IMPROVEMENT PROGRAM
FISCAL YEAR 2005-2006**

C.I.P. REVENUES:

SURPLUS FROM FY 05 C.I.P. BUDGET	\$	110,000	
FROM IMPACT FEES: PARKS-\$25,000; ROADS-\$37,500	\$	62,500	
EXPENSE NOT REQUIRING CURRENT OUTLAY OF FUNDS (DEPRECIATION)	\$	335,000	
LOAN PROCEEDS	\$	1,400,000	
TOTAL REVENUES			\$ 1,907,500

GENERAL FUND C.I.P EXPENDITURES/DEBT SERVICE:

STREETS/ALLEYS: OVERLAY:

DRAINAGE PIPE - BOUNDARY AVENUE	\$	6,300	
BOUNDARY AVE.-N.CHURCH ST. TO CARROLL ST.	\$	19,195	
MILLING/OVERLAY-WALNUT ST.	\$	36,525	
MOSER ROAD BRIDGE	\$	30,000	
TOTAL STREETS/ALLEYS			\$ 92,020

EQUIPMENT/BUILDINGS:

HYDRAULIC BREAKER	\$	8,600	
PICK UP WITH PLOW - ESCROW	\$	15,000	
TOTAL EQUIPMENT/BUILDINGS			\$ 23,600

PARKS:

OVERLAY 1 OF 5 BAYS - COMMUNITY PARK	\$	6,300	
PLEASANT ACRES DRIVE TOT LOT - EQUIPMENT	\$	11,800	
PLEASANT ACRES DRIVE TOT LOT - FENCE	\$	3,790	
COMMUNITY PARK - PLAYGROUND EQUIPMENT	\$	2,900	
WOODLAND PARK - PLAYGROUND EQUIPMENT	\$	1,900	
EYLER PARK - -PLAYGROUND EQUIPMENT	\$	2,800	
CARROLL ST. PARK - PLAYGROUND EQUIPMENT	\$	1,000	
TOTAL PARKS			\$ 30,490

POLICE:

POLICE DEPARTMENT BUILDING	\$	1,400,000	
COMPUTER WORKSTATIONS UPGRADE	\$	4,860	
NEW 4-WHEEL DRIVE VEHICLE-ESCROW	\$	11,945	
GLOCK PISTOLS - TWO	\$	1,000	
PORTABLE RADIOS - TWO 800 MHZ	\$	5,000	
FUNDING FOR MATCHING GRANTS	\$	10,000	
TOTAL POLICE			\$ 1,432,805

OFFICE:

GIS - STORMWATER,PARCEL,SOFTWARE	\$	18,220	
COLOR WORKGROUP LASER PRINTER	\$	1,150	
MODULAR WORKSTATIONS FOR FRONT OFFICE, CLERK/TREAS. OFFICE & PUBLIC WORKS OFFICE, & SEATING FOR MEETING ROOM	\$	40,000	
MEDIA COMMISSION	\$	2,500	
TOTAL OFFICE			\$ 61,870

DEBT SERVICE

	\$	760	
TOTAL CAPITAL OUTLAY	\$	1,641,545	
REVENUES OVER/(UNDER) EXPENDITURES	\$	265,955	

**SEWER UTILITY BUDGET
FISCAL YEAR 2005 - 20006**

REVENUES	\$	967,800
EXPENDITURES	\$	1,072,900
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$	(105,100)
DEPRECIATION CLOSED TO CONTRIBUTED CAPITAL	\$	300,000
SURPLUS FROM FY 05 OPERATIONS	\$	35,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$	229,900

SUPPLEMENTAL INFORMATION

OPERATING REVENUES:

CHARGES FOR SERVICES:

USER CHARGES	\$	891,300	
TOTAL CHARGES FOR SERVICES			\$ 891,300

INTEREST - SAVINGS/INVESTMENTS		\$	14,000
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CONNECTION FEE		\$	62,500
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TOTAL OPERATING REVENUES		\$	967,800
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OPERATING EXPENSES:

SYSTEM MAINTENANCE:

LABOR AND SUPERVISION	\$	187,650	
POWER, SUPPLIES AND MAINTENANCE	\$	160,500	
METER READING	\$	4,100	
TRUCK OPERATIONS	\$	3,950	
MOWING CONTRACT	\$	1,800	
TOTAL SYSTEM MAINTENANCE			\$ 358,000

DEPRECIATION		\$	390,000
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GENERAL AND ADMINISTRATIVE:

COMMISSIONERS SALARIES	\$	4,000	
CLERKS' SALARIES	\$	11,400	
EMPLOYEE BENEFITS AND PAYROLL TAXES	\$	89,300	
INSURANCE	\$	20,500	
OFFICE EXPENSES	\$	12,500	
PROFESSIONAL SERVICES	\$	60,000	
TELEPHONE	\$	2,500	
ADVERTISING	\$	200	
GENERAL EXPENSE	\$	500	
INTEREST PAID	\$	124,000	
TOTAL GENERAL AND ADMINISTRATIVE			\$ 324,900

TOTAL OPERATING EXPENSES		\$	1,072,900
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**CAPITAL IMPROVEMENT PROGRAM (C.I.P.)
FISCAL YEAR 2005 - 2006**

C.I.P. REVENUES:

FROM OPERATIONS	\$	229,900
EXPENSE NOT REQUIRING CURRENT OUTLAY OF FUNDS (NET DEPRECIATION)	\$	90,000
IMPACT FEES	\$	56,875

TOTAL C.I.P. REVENUES	\$	376,775
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WWTP C.I.P. EXPENDITURES/DEBT SERVICE PRINCIPAL:

INTERNET CONNECTION	\$	1,000
ENG.STUDY-ENHANCED NUTRIENT REMOVAL-ESC.	\$	10,000
LAB EQUIPMENT	\$	6,325
HVAC SYSTEM	\$	7,230
EFFLUENT TOXICITY TESTING	\$	28,750

WASTEWATER COLLECTION

I/I STUDY	\$	40,250
INFLOW PROTECTORS (50)	\$	2,015
MANHOLE BOOTS (20)	\$	6,325
DEBT SERVICE - PRINCIPAL PAYMENT	\$	155,000

TOTAL C.I.P. EXPENDITURES	\$	256,895
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REVENUES OVER/(UNDER) EXPENDITURES	\$	119,880
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**WATER UTILITY BUDGET
FISCAL YEAR 2005- 2006**

REVENUES	\$	746,000
EXPENDITURES	\$	702,070
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$	43,930

SUPPLEMENTAL INFORMATION

OPERATING REVENUES:

CHARGES FOR SERVICES:

METERED WATER SALES	\$	630,000		
TOTAL CHARGES FOR SERVICES			\$	630,000

INCOME - LEASE			\$	42,500
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INTEREST			\$	11,000
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CONNECTION FEE			\$	62,500
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TOTAL OPERATING REVENUES			\$	746,000
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OPERATING EXPENSES:

SYSTEM MAINTENANCE:

LABOR AND SUPERVISION	\$	174,200		
MATERIALS AND SUPPLIES	\$	104,800		
METER READING	\$	5,500		
TRUCK OPERATIONS	\$	7,100		
TOTAL SYSTEM MAINTENANCE			\$	291,600

DEPRECIATION/AMORTIZATION			\$	113,620
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GENERAL AND ADMINISTRATIVE:

COMMISSIONERS' SALARIES	\$	4,000		
CLERKS' SALARIES	\$	22,000		
EMPLOYEES BENEFITS/PAYROLL TAXES	\$	99,750		
INSURANCE	\$	18,000		
OFFICE EXPENSES	\$	11,800		
PROFESSIONAL SERVICES	\$	16,000		
GENERAL EXPENSE	\$	4,300		
INTEREST PAID	\$	121,000		
TOTAL GENERAL & ADMINISTRATIVE			\$	296,850

TOTAL OPERATING EXPENSES			\$	702,070
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REVENUES OVER (UNDER) EXPENDITURES			\$	43,930
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**WATER UTILITY
CAPITAL IMPROVEMENT PROGRAM (C.I.P.)
FISCAL YEAR 2005 - 2006**

C.I.P. REVENUES:

FROM OPERATIONS	\$	43,930	
EXPENSE NOT REQUIRING CURRENT OUTLAY OF FUNDS (DEPRECIATION)	\$	113,620	
SURPLUS FROM FY 05 C.I.P. REVENUES	\$	126,500	
FROM IMPACT FEES	\$	72,125	
FROM CONNECTION FEES - AMOUNT APPLICABLE TO DEBT SERVICE	\$	50,000	
TOTAL REVENUES			\$ 406,175

WATER UTILITY C.I.P. EXPENDITURES/DEBT SERVICE:

FIRE HYDRANT REPLACEMENT FROM FY 05	\$	40,250	
WATER MAIN IMPROVEMENTS FROM FY 05	\$	86,250	
METERS	\$	21,390	
DEBT SERVICE PRINCIPAL	\$	50,000	
ELEVATED TANK - MAINTENANCE PROGRAM	\$	52,305	
NEW EMPLOYEE	\$	38,000	
WATER MAIN IMPROVEMENTS	\$	20,000	
LAB EQUIPMENT	\$	9,200	
FIRE HYDRANT REPLACEMENT	\$	9,000	
WATER SYSTEM MAPPING-GIS	\$	10,850	
INSTALL FENCE AT WELL #3 FOR STORAGE AREA	\$	5,175	
TOTAL EXPENDITURES			\$ 342,420
REVENUES OVER (UNDER) EXPENDITURES			\$ 63,755

**ELECTRIC UTILITY BUDGET
FISCAL YEAR 2005 - 2006**

REVENUES:

CHARGES FOR SERVICES	\$	5,403,000	
CONTRACT WORK	\$	1,000	
MISCELLANEOUS	\$	10,300	
TOTAL REVENUES			\$ 5,414,300

EXPENDITURES:

PURCHASED POWER	\$	3,965,000	
SYSTEM MAINTENANCE	\$	314,800	
DEPRECIATION/AMORTIZATION	\$	269,000	
GENERAL AND ADMINISTRATIVE	\$	816,250	
TOTAL EXPENDITURES			\$ 5,365,050

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			\$ 49,250
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SUPPLEMENTAL INFORMATION

OPERATING REVENUES:

CHARGES FOR SERVICES:

DOMESTIC AND RESIDENTIAL	\$	355,000	
RESIDENTIAL - ALL ELECTRIC	\$	1,370,000	
COMMERCIAL AND INDUSTRIAL	\$	1,348,000	
OUTDOOR LIGHTING	\$	14,000	
PUBLIC STREET LIGHTING	\$	26,000	
PURCHASED POWER COST ADJUSTMENT	\$	2,290,000	
TOTAL CHARGES FOR SERVICES NET OF DISCOUNTS			\$ 5,403,000

INCOME FROM CONTRACT WORK			\$ 1,000
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MISCELLANEOUS REVENUES:

FORFEITED DISCOUNTS	\$	7,000	
PERMITS AND CONNECTION CHARGES	\$	3,000	
SALES TAX ALLOWANCE, ETC.	\$	300	
TOTAL MISCELLANEOUS REVENUES			\$ 10,300

TOTAL OPERATING REVENUES			\$ 5,414,300
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SUPPLEMENTAL INFORMATION

OPERATING EXPENSES:

PURCHASED POWER		\$	3,965,000
SYSTEM MAINTENANCE:			
LABOR AND SUPERVISION	\$	199,300	
MATERIALS AND SUPPLIES	\$	81,500	
METER READING	\$	16,000	
TRUCK OPERATIONS	\$	18,000	
TOTAL SYSTEM MAINTENANCE		\$	314,800
DEPRECIATION	\$	234,000	\$ 234,000
AMORTIZATION EXPENSE	\$	35,000	\$ 35,000
GENERAL AND ADMINISTRATIVE:			
COMMISSIONERS' SALARIES	\$	12,000	
OFFICE SALARIES	\$	132,600	
PAYROLL TAXES	\$	34,800	
EMPLOYEE BENEFITS	\$	210,000	
INSURANCE	\$	39,000	
OFFICE EXPENSES	\$	65,000	
PROFESSIONAL SERVICES	\$	85,000	
TELEPHONE	\$	13,000	
RENT IN LIEU OF TAXES	\$	28,850	
CONTRIBUTIONS	\$	8,000	
DUES AND ADVERTISING	\$	13,000	
GENERAL EXPENSE/INTEREST PAID	\$	175,000	
TOTAL GENERAL AND ADMINISTRATIVE		\$	816,250
TOTAL OPERATING EXPENSES		\$	5,365,050

**CAPITAL IMPROVEMENT PROGRAM (C.I.P.)
FISCAL YEAR 2005 - 2006**

C.I.P. REVENUES:

FROM OPERATIONS	\$	49,250	
SURPLUS FROM FY 05 C.I.P. BUDGET	\$	20,000	
FROM VEHICLE ESCROW	\$	14,000	
EXPENSE NOT REQUIRING CURRENT OUTLAY OF FUNDS (DEPRECIATION/AMORTIZATION)	\$	265,000	
TOTAL REVENUES			\$ 348,250

ELECTRIC UTILITY C.I.P. EXPENDITURES/DEBT SERVICE

GIS	\$	9,970	
TRANSFORMERS	\$	13,215	
INVENTORY	\$	71,300	
METERS/sockets	\$	4,475	
NEW VEHICLE- PICK UP	\$	28,000	
E. MAIN STREET RECLOSERS - ESCROW			\$ 37,500
OVERHEAD LINES	\$	17,250	
VINYL SIDING - E. MAIN STREET WAREHOUSE			\$ 11,300
UNDERGROUND STREET LIGHT CABLES	\$	16,100	
STREET LIGHT/POLE REPLACEMENT	\$	11,300	
UTILITY BILLING SERVER	\$	6,500	
NEW CABLING INSTALLATION - OFFICE	\$	2,750	
DEBT SERVICE - PRINCIPAL PAYMENT	\$	100,000	
TOTAL EXPENDITURES			\$ 280,860
REVENUES OVER (UNDER) EXPENDITURES			\$ 67,390